



GlobalFun to restructure Latin American Division and increase its focus on the publishing business

Karlskrona Sweden, June 23rd 2009 - GlobalFun, Publisher and Developer of premium mobile games, announced today that its Buenos Aires based venture will be restructured focusing on sales and business development for the Latin American region. The mobile games development unit in Buenos Aires will be shut down as a result of this restructuring.

“GlobalFun remains fully committed to the mobile games market in Latin America and sees a strong development and a great outlook for the publishing business throughout the region. We are very pleased with the work and output that we have achieved through the Buenos Aires development studio over the years. However, it has become apparent that we need a different type of set-up with regards to development capacity to execute our strategies and we have decided to act on that” commented Marcus Johansson, CEO of GlobalFun.

“From a games throughput perspective, there will not be any disruptions to ongoing projects and the process of securing development capacity for future games has been going on and will continue in parallel. Based on market demand, we will also increase our sales and business development presence in the region during the coming months” commented Bertil Krumnack, Executive Vice President, Sales & Business Development.

“Finally I would like to publicly extend our gratitude to the development team for the hard work they have made on behalf of the company and wish each and every member of the team all the best as they move on to new challenges” concluded Mr. Johansson.

About GlobalFun

GlobalFun is a publicly traded leading wireless entertainment publisher and developer. GlobalFun brings state of the art, high quality wireless games to end-users worldwide by being a preferred supplier to wireless carriers, hand-set manufacturers and e-tailers. Sony Ericsson, AT&T, T-Mobile, Boost, Sprint/Nextel, Verizon Wireless, TeliaSonera, Ubbi, Vodafone, Jamba, Proximus, Mobistar, Aspiro (inpoc.se and more), Rogers/Fido, Telefonica Moviles, Claro, Personal, China Mobile and many more are all part of GlobalFun's global distribution network. GlobalFun is headquartered in Sweden with local offices in North America, South America and Europe. For updated information on GlobalFun, our products and customers, please visit www.globalfun.com

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